

## Board of Directors Minutes

July 21, 2020 6:00PM EST

### I. Welcome & Call to order

- a. In Attendance: Dr. Rosanne Palermo, President, Marquis Laude, Vice President, Allison Thomas, Secretary, Eric Smith, Treasurer, Angie DePuydt, Director, Charlotte Dumford, Director, Jason Tice, Executive Director
- b. Absent With Notice: Mathew Jenkins, Director
- c. Conflicts of Interest: None noted

### II. Correspondence

- a. KFPS Letter regarding Tjaarda breeding extension: Information only, no action was required.

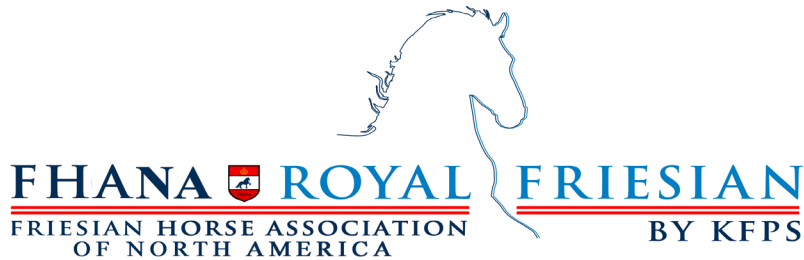
### III. Treasurer's Report-

- a. Mr. Smith presented the June 2020 Month-End Financials. The June financials reflect the PPP loan that FHANA has received.
  - i. Balance Sheet
    1. Total Assets: \$421,279.62
    2. Total Liabilities: \$871.15
    3. Total Liabilities & Equity: \$421,279.62
  - ii. June Profit & Loss
    1. Total Income: \$304,180.03
    2. Total Expense: \$297,898.62
    3. Net Income: \$6,281.71
  - iii. **Motion made by Mr. Smith to accept the June Treasurer's report. Motion seconded by Ms. Thomas. Motion passes unanimously.**

### IV. Consent Agenda – June Meeting minutes were missing from the board packet. These will be approved at the August meeting. June Meeting Highlights have been posted to the website. **Motion made by Mr. Laude to accept the Consent Agenda as amended. Motion seconded by Mr. Smith. Motion approved unanimously.**

### V. Executive Director's Report

- a. **Membership:** Our membership is currently at 1328 compared to 1440 for 2019.
- b. **DNA Issue:** Our outstanding DNA issue is being resolved. An issue regarding an error in a DNA test by the lab has also been resolved and owners involved have been notified.
- c. **Covid 19:** Masks are now mandated in the FHANA office. Jason and Lauren are offsetting hours as much as possible to minimize contact.
- d. **Events:** FHANA will not be participating in Equitana in 2020. We are being reimbursed for the event. The 2020 MA Equine Affaire has been cancelled and fees will be rolled forward to 2021.
- e. **PPP Loan:** We have been approved for this loan and it is reflected on the June Financials.



- f. **Height Verification:** The owner of a horse measured during the 2019 inspections feels the measurement was recorded incorrectly. We are working with the KFPS to see if there is a way for this to be corrected or if the horse will need to be remeasured during the 2021 inspection circuit.

## VI. Committee Reports

- a. **Stallion Committee:** The updated version of the Stallion Testing Procedure document was presented. The board felt it was an improvement and would go a long way towards ensuring the membership understood the process. Ms. DePuydt offered to go over the document for spelling and grammar. Mr. Smith suggested clarification on the minimum age of the stallions to be tested as well as adding date guidelines to the document. Dr. Palermo will look at how to add more detail without putting specific dates in, as the dates will change annually.

## VII. Review Items

- a. **Virtual Show Update:** Jason presented an update regarding the virtual show. Member reception to the idea has been positive and there are already 8 horses signed up. Another video is currently in the works to explain more of how the show will work, as well as to provide more details on the ways members can participate. Sponsorships are growing and more are still coming in. The show should operate as a break even event for FHANA. Panel judges are coming together.

## VIII. Discussion Items

- a. **2022 FHANA AGM:** Ms. Thomas and Jason presented the proposal for Foxwoods Resort Casino to host the 2022 FHANA AGM. The board had a number of concerns about the venue, primarily around the room prices offered. The board would like to see prices offered for both towers. Mr. Smith requested that we try to get the venue to allow us to hold off on a deposit until January 1, 2021 so that it is included in the 2021 budget. Ms. DePuydt would like to see a sample menu to give us a better idea of how food costs will break down. Jason and Ms. Thomas will put together a spreadsheet outlining the cost differences between the three venues we have looked at and bring those to the AGM committee. The committee will send back a recommendation for the next board meeting.
- b. **2021 FHANA Board of Directors Elections:** As the Secretary typically helps Jason run the election and the current Secretary will be up for re-election, this year we will need a different board member to handle this. Usually the newest members elected to the board would be the next selection. Dr. Palermo will see if Mr. Jenkins is willing, otherwise either Dr. Palermo or Mr. Smith will help. Jason suggested that we switch our voting system to the one we used for Horse of the Year in 2019. This would represent a cost savings of around \$2500. It would require that we have an outside entity collect and count the paper ballots for us. Mr. Laude suggested that we engage a non-profit to do this and offer them a donation. Jason will investigate if there are other horse associations in the Kentucky Horse Park who could do this for us.

Ms. DePuydt mentioned that the FMC has asked whether the current directors up for re-election will be running again. Ms. DePuydt said that she will not be. Ms. Dumford was undecided. Ms. Thomas stated that she likely will run again.

## IX. Board Round Table

- a. **Budgets:** Mr. Smith suggested that committees be reminded to start addressing their budgets thoughts in their meetings. 2021 budget requests will be coming up in the fall.

## X. Good of the Order

- a. Next meeting August 18, 2020, at 6:00PM EST via teleconference. Future meeting September 15, 2020, at 6:00PM EST, subject to change.

## XI. Adjourn



- a. Mr. Laude motioned to adjourn. Ms. Dumford seconded. Meeting adjourned at 7:06pm EST.