



Finance Committee Minutes:6/10/2021

Attendance: Amy Rogala-Hobbs, Eric Smith, Jack Vanderkooy, Jason Tice, and Linda Hawkins

Absent: None

Budget Information:

Revenue Total Budget:\$213,981.60

Revenue Actual:\$275,088.16

Expense Total Budget:\$191,733.30

Expense Actual:\$175,349.67

YTD Net Inc Bud \$22,248.30

YTD Net Income: \$99.738.49

Strategic Planning Goal:

4.3 More participation in other equine events, shows, and programs

4.3.1 Goal-Increase the FHANA budget to allow for the attendance at additional equine events, shows, expos, and other programs. Due to Corona virus, this is going to be put on a back burner for now since shows and events are currently canceled.

4.3.2 Lead Assignment-Finance Committee

4.3.2.1 Support Assignment-Board of Directors, Marketing Committee, Staff Funds were spent to buy the new Friesian Book for new members.

6.4 Enhanced presence at equine trade shows and allocate funds to support outreach

6.4.1 Goal-Increased budget to attend equine trade shows and increased budget to support our outreach. On hold for now due to the current pandemic environment.

6.4.2 Lead Assignment-Finance Committee, Marketing Committee

6.4.2.1 Support Assignment-Board of Directors, Staff

Advertising in the magazine is down and expenses are up with printing costs and mailing costs. This is a continuing problem. The associate/friends of FHANA membership also can offset this expense because the magazine is basically their only benefit. For the other membership categories, \$40 is allocated to the magazine.

KFPS billing is behind, although Jason just received a 54,000 euro bill.

May is still profitable, but June will probably be down partly because of the KFPS bill.



Membership is 1416, which we haven't had this many members since 2014.

Inspections: Jason is going to keep registering horses for inspections until the site seems full. Then when a site is close to being full, Jason and the inspection committee will be contacting the site committee if they want to expand the site requirements.

Motion by Jack Vanderkooy to accept the recommendations from the inspection Committee refunds due to Covid 19 as long as the following requirements are met. Motion seconded by Amy Rogala.

Parameter 1- Participants are required to supply documentation from a primary care provider; this would include a positive Covid test results and must require for self quarantining during the registered inspection date.

Parameter 2-A statement reflecting local public policy does not allow public gatherings due to Covid restrictions from an outbreak.

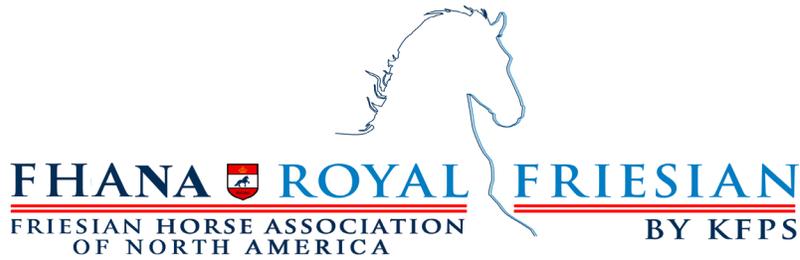
Parameter 3-KFPS Judges are unable to attend an inspection site due to COVID travel restrictions.

Motion approved unanimously

The Covid restriction/doctor excuse for an individual must be for the inspection period to get a refund. Only the inspection fee is refundable, not training fees.

Jack moves and Amy seconds that we send to the board to allow for inspection fee refunds due to covid. Inspection site refunds are handled by the individual sites and not Fhana.

Finance committee responsibility: we need to set up an internal control manual. Jason's finance procedures was read to the committee and he will put the document into Board Effect. A purpose statement needs to be added.



Phone service: current server is getting obsolete. Every thing is moving to the cloud. We currently have relationships with both QX.net and Net Fortris. Jason is recommending the Net Fortris due to simplicity and price. Jason is going to ask more questions of QX and then bring back next month.

The board is asking this committee to help Jason with breaking down the income and expenses from the budget that relates to the various committes because Jason usually receives the committee minutes at the last minute before they are due to be sent to the board. Jason has asked that we disregard this request.

Next minute is scheduled to July 8th.