



Finance Committee Minutes:11/11/2021

Attendance: Amy Rogala-Hobbs, Eric Smith, Jason Tice, and Linda Hawkins

Absent: Jack Vanderkooy

Budget Information:

Measure Goal: \$0.00	Measure Actual: +Net fixed costs income
Revenue Budget: \$	Revenue Actual: \$43,615.46
Expense Budget: \$	Expense Actual: \$43,968.65
Measure Goal: MTD \$	Measure Actual: NetLoss \$<351.19>

Revenue Total Budget:\$485,163.20	Revenue Actual:\$472,940.75
Expense Total Budget:\$452,391.60	Expense Actual:\$435,119.04
YTD Net Inc Bud \$32,771.60	YTD Net Income: \$38,580.21

Strategic Planning Goal:

4.3 More participation in other equine events, shows, and programs

4.3.1 Goal-Increase the FHANA budget to allow for the attendance at additional equine events, shows, expos, and other programs. Due to Corona virus, this is going to be put on a back burner for now since shows and events are currently canceled.

4.3.2 Lead Assignment-Finance Committee

4.3.2.1 Support Assignment-Board of Directors, Marketing Committee, Staff Funds were spent to buy the new Friesian Book for new members.

6.4 Enhanced presence at equine trade shows and allocate funds to support outreach

6.4.1 Goal-Increased budget to attend equine trade shows and increased budget to support our outreach. On hold for now due to the current pandemic environment.

6.4.2 Lead Assignment-Finance Committee, Marketing Committee

6.4.2.1 Support Assignment-Board of Directors, Staff

Financials are pretty good considering.

Because of the deficit months, Jason needed to transfer funds from savings to checking in order to have funds to pay bills.

William Blair is rolling along and we are leaving as it is.



The non-member fee is getting the records cleaned up. This isn't taking to place of memberships. Seems mostly Amish are taking advantage of this option and this is also giving us a way for Fhana to keep track of the horse. These are not members who are downgrading their memberships for a one time transfer. We are still getting income from the transfer fee. Amy moved to keep this option for another year to be reevaluated again next year. Linda seconded. Motion carried unanimously.

Jason submitted the proposed budget. Marketing committee has submitted an increase in expenses to go along with an increase in income because they feel that Fhana is missing out on income opportunities. Employee benefits were discussed. Fhana is increasing the amount of health insurance they are paying from \$500 to \$600. The Feb inspections will generate income this year, but the expenses will be incurred next year.

Amy moved to accept budget as currently proposed. Linda seconded. Motion approved unanimously.

Next meeting Dec 9th.