



Finance Committee Minutes:2/14/2022

Attendance: Eric Smith, Jack Vanderkooy, Jason Tice, and Linda Hawkins

Absent: Amy Rogala-Hobbs,

Budget Information:

Measure Goal: \$0.00	Measure Actual: +Net fixed costs income
Revenue Budget: \$88,266.66	Revenue Actual: \$89,737.31
Expense Budget: \$51,997.04	Expense Actual: \$33,864.32
Measure Goal: MTD \$36,269.62	Measure Actual: \$55,872.99

Revenue Total Budget:\$	Revenue Actual:\$
Expense Total Budget:\$	Expense Actual:\$
YTD Net Inc Bud \$	YTD Net Income: \$

Strategic Planning Goal:

**4.3 More participation in other equine events, shows, and programs**

- 4.3.1 Goal-Increase the FHANA budget to allow for the attendance at additional equine events, shows, expos, and other programs. Due to Corona virus, this is going to be put on a back burner for now since shows and events are currently canceled.
- 4.3.2 Lead Assignment-Finance Committee
  - 4.3.2.1 Support Assignment-Board of Directors, Marketing Committee, Staff Funds were spent to buy the new Friesian Book for new members.

**6.4 Enhanced presence at equine trade shows and allocate funds to support outreach**

- 6.4.1 Goal-Increased budget to attend equine trade shows and increased budget to support our outreach. On hold for now due to the current pandemic environment.
- 6.4.2 Lead Assignment-Finance Committee, Marketing Committee
  - 6.4.2.1 Support Assignment-Board of Directors, Staff

Financials are looking strong again to start out the new year.

Accountant hasn't finished with the financials for the year end but Jason expects to get them this week and have them ready for the AGM.

William Blair ended 2021 on an upswing. However, Jan has lost a little.



Jason asked for an investment proposal from Chase since this is where our other bank accounts are held. This way we could get all our questions answered from one source. Fees associated would be lower. Money Market rate would be higher. Any capital gains from moving would be exempt. Mostly, this would be a transfer and not a buy/sell. This was proposed because when we have questions William Blair is very slow to respond and sometimes doesn't even bother to respond. **Jack made a motion and Linda seconds to move the investments from William Blair to Chase. Motion passed unanimously and will be forwarded to the Board for consideration.**

The KFPS has agreed to write off the part of our bill for the administration fee that FHANA has been disputing for the last several years. FHANA has disputed part of the billing because Jason was entering the member data into the computer so FHANA did not feel they should have to pay the administration fee imposed by the KFPS. The KFPS has agreed and will not bill this in the future unless FHANA discontinues the data entry.

Jack is going to be on a couple of other committees this coming year so he is planning to step down from the finance committee.

Next meeting is Mar 10<sup>th</sup>.