

Finance Committee Minutes:4/11/2022

Attendance: Amy Rogala-Hobbs, Erin Miley, Caron Osborn, Jason Tice, and Linda Hawkins
Absent: Jack Vanderkooy

Budget Information:

Measure Goal: \$0.00	Measure Actual: +Net fixed costs income
Revenue Budget: \$37,041.66	Revenue Actual: \$54,857.79
Expense Budget: \$59,747.04	Expense Actual: \$80,399.84
Measure Goal: MTD \$(-22,705.38)	Measure Actual: \$(-25,542.05)
Revenue Total Budget: \$208,074.98	Revenue Actual: \$200,719.85
Expense Total Budget: \$ 184,991.12	Expense Actual: \$179,743.91
YTD Net Inc Bud \$ 20,083.86	YTD Net Income: \$20,975.94

Strategic Planning Goal:

4.3 More participation in other equine events, shows, and programs

- 4.3.1 Goal-Increase the FHANA budget to allow for the attendance at additional equine events, shows, expos, and other programs. Due to Corona virus, this is going to be put on a back burner for now since shows and events are currently canceled.
- 4.3.2 Lead Assignment-Finance Committee
 - 4.3.2.1 Support Assignment-Board of Directors, Marketing Committee, Staff Funds were spent to buy the new Friesian Book for new members.

6.4 Enhanced presence at equine trade shows and allocate funds to support outreach

- 6.4.1 Goal-Increased budget to attend equine trade shows and increased budget to support our outreach. On hold for now due to the current pandemic environment.
- 6.4.2 Lead Assignment-Finance Committee, Marketing Committee
 - 6.4.2.1 Support Assignment-Board of Directors, Staff

Welcome new members Caron Osborne and Erin Miley!

KFPS expense is up because of timing difference with their billing and euro/dollar conversion.

There are still some expenses to be recorded from the spring inspections because the judges rented a car and a hotel room which wasn't expected.

AGM revenue was down because attendance was down.

Finance Committee Minutes 4.11.12 Presented by Linda Hawkins

Other Income is currently show (\$13,000) because of the Edward Blair investments. This is the current down turn fluctuation in the stock market.

Financials are still strong with a Net Income of \$20,900.

Jack wondered if FHANA had looked into electronic transfer for payment of fees. Would this have lower fees than credit card fees? We currently use PayPal but several years ago Jason looked into ACH transfers with Chase and Chase did not want to do it. Chase thought it was less secure at that time.

Next meeting is May 11th @ 5:30 EST.