

Finance Committee Minutes:5/11/2022

Attendance: Amy Rogala-Hobbs, Jack Vanderkooy, Erin Miley. Caron Osborn, Jason Tice, and Linda Hawkins
Absent: None

Budget Information:

Measure Goal: \$0.00	Measure Actual: +Net fixed costs income
Revenue Budget: \$39,266.66	Revenue Actual: \$28,793.32
Expense Budget: \$49,097.04	Expense Actual: \$37,714.71
Measure Goal: MTD \$(-9,830.38)	Measure Actual: \$(-8,921.39)
Revenue Total Budget: \$247,341.64	Revenue Actual: \$229,398.17
Expense Total Budget: \$ 234,088.16	Expense Actual: \$215,748.75
YTD Net Inc Bud \$ 13,253.48	YTD Net Income: \$13,649.42

Strategic Planning Goal:

4.3 More participation in other equine events, shows, and programs

- 4.3.1 Goal-Increase the FHANA budget to allow for the attendance at additional equine events, shows, expos, and other programs. Due to Corona virus, this is going to be put on a back burner for now since shows and events are currently canceled.
- 4.3.2 Lead Assignment-Finance Committee
 - 4.3.2.1 Support Assignment-Board of Directors, Marketing Committee, Staff
Funds were spent to buy the new Friesian Book for new members.

6.4 Enhanced presence at equine trade shows and allocate funds to support outreach

- 6.4.1 Goal-Increased budget to attend equine trade shows and increased budget to support our outreach. On hold for now due to the current pandemic environment.
- 6.4.2 Lead Assignment-Finance Committee, Marketing Committee
 - 6.4.2.1 Support Assignment-Board of Directors, Staff

A discussion was had concerning the board travel expense to the AGM was over budget. The airline flights were expensive and car rental was necessary because of location. Not all board members asked for a reimbursement.

The AGM and the Board Expenses are 2 separate line items in the budget.

FHANA Dashboard: work in progress. This would give the membership a quick way to see the health of our organization. Will there be a way to evaluate if the work to create worth the reward? The committees were asked to present the material to see if they are meeting the goals. This would be available to the membership on the website. Jason noted that a lot of this is already on the FHANA MILESTONES on an annual basis that is presented at the AGM.

William Blair is still holding our investments, which are down from 2021.

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Jack made a motion and Linda seconded that the finance committee forward to the board a resolution to authorize the opening of an investment account with JP Morgan and JP Morgan will manage this investment account. The signers on this account will be decided by the FHANA Board. Motion passed unanimously.

Alberta Friesian Horse Association has requested that FHANA send sponsorship for the 25th anniversary celebration and horse show which is open to the public. A discussion was held concerning future request. Financially, we want to support an event that is also a promotion of the Friesian horse, not just a celebration dinner for a private club. **Jack made a motion and Linda seconded to sponsor the event at the Platinum level of \$1000. Motion passed unanimously.**

Next meeting is June 9th @ 4:00 EST.